

JDZ HOLDINGS LLC
100 EAGLE ROCK AVENUE, SUITE 200
EAST HANOVER, NJ 07936
973-929-3600

December 23, 2010

Clerk of the United States Bankruptcy Court
for the Southern District of New York
One Bowling Green
New York, NY 10004

Irving H. Picard, Trustee
c/o Baker & Hostetler LLP
Attn: Claims Department
45 Rockefeller Plaza
New York, NY 10111

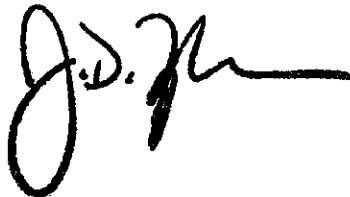
Re: JDZ HOLDINGS LLC
Partner in Partners Investment Co. (Claim No. 00431)

Bankruptcy Case No. 08-1789 (BRL)

Gentlemen:

I disagree with the Trustee's Determination dated December 3, 2010 to deny my claim. My objection to your determination is based upon the continuing litigation, which has not yet been adjudicated, relating to the status of claims of individuals who invested through partnerships and funds. I respectfully request my claim be reconsidered at the time these cases are adjudicated.

Very truly yours,



Jeffrey D. Zudeck
Managing Member

